



**K. VENKATACHALAM AIYER & Co.**  
**CHARTERED ACCOUNTANTS**

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Institute)  
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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of The Fertilisers and Chemicals Travancore Limited ("the Company") Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of**

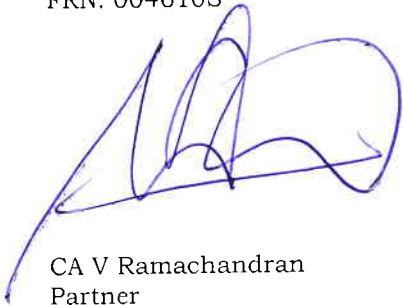
**The Fertilisers and Chemicals Travancore Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **The Fertilisers and Chemicals Travancore Limited** ("the company") for the quarter ended September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Venkatachalam Aiyer & Co.  
Chartered Accountants  
FRN: 004610S



CA V Ramachandran  
Partner  
Membership No: 020504  
UDIN: 23020504BGWUEM2461

Place: Kochi  
Date: November 06, 2023





THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED  
REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.  
CIN : L24129KL1943GOI000371  
Website: <http://www.fact.co.in>

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED  
30TH SEPTEMBER 2023

		Rs. in lakhs					
	Particulars	Quarter ended			Six Months Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	166321	123257	193500	289578	322737	619815
II.	Other income	5038	4492	2536	9530	4812	13558
III.	Total income/(+II)	171359	127749	196036	299108	327549	633373
IV.	Expenses						
	(a) Cost of materials consumed	71579	78488	118457	150067	216818	417898
	(b) Purchases of stock-in-trade	14429	13863	143	28292	227	504
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29180	-17963	12292	11217	-10034	-44895
	(d) Employee benefits expense	8240	7617	7695	15857	13559	28819
	(e) Finance costs	6124	6264	6247	12388	12403	24734
	(f) Depreciation and amortization expense	532	525	694	1057	1384	3011
	(g) Other expenses	29657	26561	31258	56218	60243	142003
	Total expenses	159741	115355	176786	275096	294600	572074
V.	Profit / (Loss) before exceptional items and tax (III-IV)	11618	12394	19250	24012	32949	61299
VI.	Exceptional items (Refer Note No:2)	-1094	-5213	-4790	-6307	-4790	-
VII.	Profit/(Loss) before tax (V+VI)	10524	7181	14460	17705	28159	61299
VIII.	Tax expense (1) Current tax (2) Deferred tax	-	-	-	-	-	-
IX.	Profit / (Loss) for the period from continuing Operations (VII-VIII)	10524	7181	14460	17705	28159	61299
X.	Profit / (Loss) for the period from discontinuing Operations	-	-	-	-	-	-
XI.	Tax Expenses of discontinued Operations	-	-	-	-	-	-
XII.	Profit / (Loss) for the period from discontinued Operations after Tax	-	-	-	-	-	-
XIII.	Profit / (Loss) for the period (IX+XII)	10524	7181	14460	17705	28159	61299
XIV.	Other comprehensive Income						
	i. Items that will not be reclassified to Profit & Loss	1718	-	1357	1718	1357	1497
	ii. Remeasurement of defined benefit plan	802	-	-	802	-	-1608
XV.	Total comprehensive Income for the period (XIII+XIV) (Comprising of profit (Loss) and Other Comprehensive Income for the period)	13044	7181	15817	20225	29516	61188
XVI.	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	-	-	-	-	-	62682
XVII.	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707	64707
XVIII.	Earnings per equity share of Rs 10 each (not Annualised)						
	(1) Basic -Rs	1.63	1.11	2.23	2.74	4.35	9.47
	(2) Diluted -Rs	1.63	1.11	2.23	2.74	4.35	9.47

एस शक्तिमणि / S. SAKTHIMANI  
निदेशक (वित्त) / Director (Finance)  
दिए फर्टिलाइजर्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड  
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED  
उद्योगमंडल / Udyogamandal - 683 501  
कोच्ची / Kochi, केरल / Kerala, भारत / India



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED  
REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.  
CIN : L24129KL1943GOI000371  
Website: <http://www.fact.co.in>

STANDALONE UNAUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs.in Lakh)

Particulars	Quarter ended			Six Months Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.Segment Revenue</b>						
a)Fertiliser:-	158031	105261	179279	263292	286140	543715
b)Petrochemical:-	8422	17823	14518	26245	37035	77451
c)Unallocated:-	548	909	495	1457	1008	3978
Less: Inter Segment Revenue	298	550	406	848	839	2998
Gross sales/Income from Operations	166703	123443	193886	290146	323344	622146
<b>2.Segment Results</b>						
Profit (+) / Loss (-) before tax and Finance cost						
a)Fertiliser:-	19913	13858	24987	33771	46251	108725
b)Petrochemical:-	-6395	-3448	-3446	-9843	-5959	-17116
c)Unallocated:-	-91	-33	-50	-124	-60	-18030
Total	13427	10377	21491	23804	40232	73579
Less						
i.Finance cost	6124	6264	6247	12388	12403	24734
ii.Other un-allocable expenditure-net of un-allocable income	1435	1238	2933	2673	3874	-1226
Add						
iii) Interest Income	4656	4306	2149	8962	4204	11227
Total Profit/(Loss) Before Tax	10524	7181	14460	17705	28159	61299
	As on	As on	As on	As on	As on	As on
3a. SEGMENT ASSETS	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
a)Fertiliser	463451	447011	383993	463451	383993	428747
b)Petrochemical	31833	36646	75116	31833	75116	37927
c) Others	69723	75473	24517	69723	24517	66298
	565007	559130	483626	565007	483626	532972
3b. SEGMENT LIABILITIES						
a)Fertiliser	240578	234169	210654	240578	210654	120902
b)Petrochemical	10332	11162	37287	10332	37287	16688
c) Others	186678	190696	192974	186678	192974	274647
	437588	436027	440915	437588	440915	412237
3c. SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)						
a)Fertiliser	222873	212842	173339	222873	173339	307845
b)Petrochemical	21501	25484	37829	21501	37829	21239
c) Others	-116955	-115223	-168457	-116955	-168457	-208349
Total	127419	123103	42711	127419	42711	120735

Segment results are prepared based on the method consistently followed by the Company.

एस शक्तिमणि/ S. SAKTHIMANI

निदेशक (वित्त)/Director (Finance)

दि फर्टिलाइज़र्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड  
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

उद्योगमंडल / Udyogamandal- 683 501

कोच्ची / Kochi, केरल / Kerala, भारत / India



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STANDALONE UNAUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL  
EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2023

Notes:

1. These results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 6<sup>th</sup> November, 2023.
2. During the quarter, Department of Fertilizers- Government of India has recovered Rs 1094 lakh (Rs.5213 lakh during previous quarter) towards downward revision of subsidy for the quarter ended 31.03.2023 which has been adjusted in the accounts during the quarter and shown under exceptional item.
3. The Government of India vide office memorandum No – 23011/10/2023 – P&K dated 26th October 2023 has reduced Nutrient Based Subsidy for P&K fertilisers applicable for the period 01.10.2023 to 31.03.2024. The impact on account of this on the stock with dealers as on 30.09.2023 amounting to Rs 11569 lakh has been considered during the quarter.
4. Subsidy portion of the stock with dealers, pending sale to ultimate beneficiary as on September 30, 2023 is recognized on 70% recoverability basis.
5. Recognition of the company's share of profit/loss in its Joint Ventures: As the company has fully provided the value of investment in FACT – RCF Building Products Limited, separate recognition of its share of losses is not required now.
6. The figures for the corresponding previous periods have been regrouped/reclassified, wherever found necessary, to confirm to current period presentation.

Kochi

एस शक्तिमणि/ S. SAKTHIMANI  
निदेशक (वित्त)/Director (Finance)  
दि फर्टिलाइजर्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड  
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED  
उद्योगमंडल/Udyogamandal- 683 591  
कोच्ची/Kochi, केरल/Kerala, भारत/India

  
S Sakthimani

Date: 06.11.2023

Director (Finance) & Chief Financial Officer

Whole-time Director



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Statement of Assets and Liabilities (Standalone) as at 30th September 2023

(Rs.Lakh)

Particulars	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, Plant and Equipment	77,230	78,167
Capital Work in Progress	14,235	10,459
Investment Property	6	6
Right-of-use assets	3,181	3,160
Other Intangible Assets	24	46
<b>Financial Assets</b>		
Investments		
(i) Investments in Associates & Joint ventures	-	-
(ii) Other Investments	13,004	11,286
Loans		
Other Financial Assets	2,667	12,718
Other Non Current Assets	1,518	1,518
	1,11,865	1,17,360
<b>CURRENT ASSETS</b>		
Inventories	86,806	97,812
<b>Financial Assets</b>		
Trade Receivables	50,285	47,887
Cash and Cash equivalents	25,254	4,958
Other Bank Balances	2,50,243	2,26,989
Other Financial Assets	22,947	18,756
Current Tax Assets	292	183
Other current Assets	27,485	25,420
	4,63,312	4,22,006
Non-current Assets held for Disposal	4,065	4,065
<b>TOTAL ASSETS</b>	<b>5,79,242</b>	<b>5,43,431</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	64,707	64,707
Other Equity	76,436	62,682
	1,41,143	1,27,390
<b>LIABILITIES</b>		
<b>NON CURRENT LIABILITIES</b>		
<b>Financial Liabilities</b>		
Borrowings	510	510
Lease Liabilities	3,068	2,986
Other Financial Liabilities	30	31
Provisions	16,733	19,004
Other Non Current Liabilities	1,036	1,129
	21,377	23,659
<b>CURRENT LIABILITIES</b>		
<b>Financial Liabilities</b>		
Borrowings	1,77,962	1,80,399
Lease Liabilities	277	277
Trade Payables		
(i) Dues to Micro, Small & Medium Enterprises	430	430
(ii) Dues to Others	39,766	37,373
Other Financial Liabilities	1,84,194	1,64,735
Other Current Liabilities	10,587	5,750
Provisions	3,506	3,420
	4,16,722	3,92,382
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,79,242</b>	<b>5,43,431</b>

S Sakthimani  
Director (Finance) & Chief Financial Officer  
Whole-time Director

एस सक्तिमणि/ S. SAKTHIMANI  
निदेशक (वित्त)/Director (Finance)  
दि फर्टिलाइजर्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड  
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**THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED**

REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

CIN : L24129KL1943G01000371

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**STANDALONE CASH FLOWS STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER 2023**

Rs. in lakhs

Sl.no	Particulars	Year ended	Year ended
		30.09.2023	31.03.2023
		Unaudited	Audited
<b>A</b>	<b>Cash flow From Operating Activities</b>		
	Net Profit / (Loss) before Tax	17705	61299
	Adjustments for:		
	Depreciation / Impairment loss on Assets	1057	3011
	Exceptional items	6307	
	(Profit) / Loss on Sale of Asset		(838)
	Interest Income	(8963)	(11227)
	Dividend Income	(41)	(39)
	Interest and Finance Charges	12388	24734
	Provision for Doubtful Trade receivables	-	70
	Provision for other doubtful receivables		18301
	Provision for Bad / Doubtful Advances		2
	Provision for Obsolescence	200	2395
	Amount written off- Deferred Government Grants	-	(1)
	Expenditure towards Corporate Social Responsibility	9	421
	Change in Provision	(1382)	(2277)
	Adjustment for Non cash items	82	(44)
	Operating Profit before Working Capital Changes	27363	95807
	Adjustment for :		
	Inventories	10806	(34027)
	Trade Receivables	(2398)	(30435)
	Loans		3
	Other Current Assets	(2065)	2545
	Other Non Current Assets		(1518)
	Other Financial Assets	(2552)	38826
	Trade Payables	2393	(19996)
	Other liabilities	5936	4668
		12120	(39933)
	Cash Generation from Operations	39483	55874
	(Direct Tax Paid)/ Refund received	(109)	50
	Paid for Corporate Social Responsibility	(9)	(421)
	Net Cash from Operating Activities	39364	55503
<b>B</b>	<b>Cash Flow from Investing Activities</b>		
	Acquisition of Property, plant and equipment/CWIP	(3896)	(9268)
	Proceeds from the sale of Property, plant and equipment		1155
	Acquisition of intangible assets		(10)
	(Investment in )/Withdrawal of Bank deposits	(13202)	(69338)
	Interest Received	7324	9119
	Dividend Received	41	39
	Net Cash from Investing Activities	(9733)	(68303)
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Net Proceeds /(Repayment) of Working capital facilities and short term loans	(2437)	386
	Dividend Paid	(6471)	
	Interest Paid	(428)	(835)
	Net Cash from Financing Activities	(9335)	(448)
	Net increase in Cash and Cash Equivalent (A+B+C)	20296	(13248)
	Cash and Cash Equivalent as at 1st April (Opening Balance)	4958	18206
	Cash and Cash Equivalent as at 30th September (Closing Balance)	25254	4958
	Closing Cash and Cash Equivalents		
	Represented By :		
	Cash on hand	3	3
	Balances with banks	4477	22
	Deposit with Bank (less than 3 month maturity)	20774	4933
	<b>Total</b>	<b>25254</b>	<b>4958</b>

एस शक्तिमणि/ S. SAKTHIMANI  
निदेशक (वित्त)/Director (Finance)  
दि फर्टिलाइजर्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड  
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S Sakthimani  
Director (Finance) & Chief Financial Officer  
Whole-time Director



**K. VENKATACHALAM AIYER & Co.**  
**CHARTERED ACCOUNTANTS**

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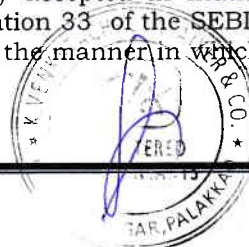
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**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of The Fertilisers and Chemicals Travancore Limited ("the Company") Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of**

**The Fertilisers and Chemicals Travancore Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **The Fertilisers and Chemicals Travancore Limited** ("the Parent") and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its jointly controlled entities (the company and its joint operations / controlled together referred to as "Group") for the quarter ended September 30, 2023 ("the Consolidated Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019, dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

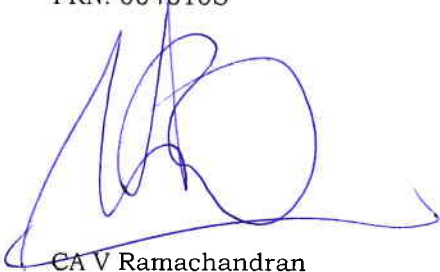




6. The accompanying unaudited consolidated statement does not include interim financial results and other financial information of the quarter ended September 30, 2023, in respect of the joint venture viz FACT – RCF Building Products Limited due to the reasons stated in Note #5 in respect of the joint venture.
7. According to the information and explanations given to us by the Management, these interim financial statements / information / results of the above said joint venture/associate are not material to the Group. Hence the results of operations for the quarter ended September 30, 2023, is considered as NIL for the purpose of consolidation.

Our conclusion is not modified in respect of the above matter.

For K Venkatachalam Aiyer & Co.  
Chartered Accountants  
FRN: 004610S



CA V Ramachandran  
Partner  
Membership No: 020504  
UDIN: 23020504BGWUEN3821

Place: Kochi  
Date: November 06, 2023





THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED  
REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.  
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED  
30TH SEPTEMBER 2023

Rs. in lakhs

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(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29180	-17963	12292	11217	-10034	-44895
(d) Employee benefits expense	8240	7617	7695	15857	13559	28819
(e) Finance costs	6124	6264	6247	12388	12403	24734
(f) Depreciation and amortization expense	532	525	694	1057	1384	3011
(g) Other expenses	29657	26561	31258	56218	60243	142003
Total expenses	159741	115355	176786	275096	294600	572074
V. Profit / (Loss) before exceptional items and tax (III-IV)	11618	12394	19250	24012	32949	61299
VI. Exceptional items (Refer Note No:2)	-1094	-5213	-4790	-6307	-4790	0
VII. Profit/(Loss) before tax (V+VI)	10524	7181	14460	17705	28159	61299
VIII. Tax expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
IX. Profit/(Loss) for the period from continuing Operations (VII-VIII)	10524	7181	14460	17705	28159	61299
X. Profit/(Loss) for the period from discontinuing Operations	-	-	-	-	-	-
XI. Tax Expenses of discontinued Operations	-	-	-	-	-	-
XII. Profit/(Loss) for the period from discontinued Operations after Tax	-	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	10524	7181	14460	17705	28159	61299
XIV. Other comprehensive Income						
i. Items that will not be reclassified to Profit & Loss	1718	0	1357	1718	1357	1497
ii. Remeasurement of defined benefit plan	802	-	-	802	-	-1608
XV. Total comprehensive Income for the period (XIII+XIV) (Comprising of profit (Loss) and Other Comprehensive Income for the period)	13044	7181	15817	20225	29516	61188
XVI. Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	-	-	-	-	-	62682
XVII. Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707	64707
XVIII. Earnings per equity share of Rs 10 each (not Annualised)						
(1) Basic -Rs	1.63	1.11	2.23	2.74	4.35	9.47
(2) Diluted -Rs	1.63	1.11	2.23	2.74	4.35	9.47

एस शक्तिमणि / S. SAKTHIMANI  
निदेशक (वित्त) / Director (Finance)  
दि फर्टिलाइजर्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड  
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED  
उद्योगमंडल / Udyogamandal - 683 501  
कोच्चि / Kochi, केरल / Kerala, भारत / India



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED  
REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.  
CIN : L24129KL1943GOI000371  
Website: http://www.fact.co.in

CONSOLIDATED UNAUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs.in Lakh)

Particulars	Quarter ended			Six Months Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.Segment Revenue</b>						
a)Fertiliser:-	158031	105261	179279	263292	286140	543715
b)Petrochemical:-	8422	17823	14518	26245	37035	77451
c)Unallocated:-	548	909	495	1457	1008	3978
Less: Inter Segment Revenue	298	550	406	848	839	2998
Gross sales/Income from Operations	166703	123443	193886	290146	323344	622146
<b>2.Segment Results</b>						
Profit (+) / Loss (-) before tax and Finance cost						
a)Fertiliser:-	19913	13858	24987	33771	46251	108725
b)Petrochemical:-	-6395	-3448	-3446	-9843	-5959	-17116
c)Unallocated:-	-91	-33	-50	-124	-60	-18030
Total	13427	10377	21491	23804	40232	73579
Less						
i.Finance cost	6124	6264	6247	12388	12403	24734
ii.Other un-allocable expenditure-net of un-allocable income	1435	1238	2933	2673	3874	-1226
Add						
iii) Interest Income	4656	4306	2149	8962	4204	11227
Total Profit/(Loss) Before Tax	10524	7181	14460	17705	28159	61299
	As on	As on	As on	As on	As on	As on
<b>3a. SEGMENT ASSETS</b>	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
a)Fertiliser	463451	447011	383993	463451	383993	428747
b)Petrochemical	31833	36646	75116	31833	75116	37927
c) Others	69723	75473	24517	69723	24517	66298
	565007	559130	483626	565007	483626	532972
<b>3b. SEGMENT LIABILITIES</b>						
a)Fertiliser	240578	234169	210654	240578	210654	120902
b)Petrochemical	10332	11162	37287	10332	37287	16688
c) Others	186678	190696	192974	186678	192974	274647
	437588	436027	440915	437588	440915	412237
<b>3c. SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)</b>						
a)Fertiliser	222873	212842	173339	222873	173339	307845
b)Petrochemical	21501	25484	37829	21501	37829	21239
c) Others	-116955	-115223	-168457	-116955	-168457	-208349
Total	127419	123103	42711	127419	42711	120735

Segment results are prepared based on the method consistently followed by the Company.

एस शक्तिमणि/ S. SAKTHIMANI  
निदेशक (वित्त)/Director (Finance)

दिए फर्टिलाइजर्स एंड केमिकल्स ट्रावन्कोर लिमिटेड  
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED  
उद्योगमंडल/ Udyogamandal- 683 501  
कोची/Kochi, कर्णाट/ Kerala, भारत/India



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**CONSOLIDATED UNAUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL  
EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2023**

**Notes:**

1. These results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 6<sup>th</sup> November, 2023.
2. During the quarter, Department of Fertilizers- Government of India has recovered Rs 1094 lakh (Rs.5213 lakh during previous quarter) towards downward revision of subsidy for the quarter ended 31.03.2023 which has been adjusted in the accounts during the quarter and shown under exceptional item.
3. The Government of India vide office memorandum No – 23011/10/2023 – P&K dated 26th October 2023 has reduced Nutrient Based Subsidy for P&K fertilisers applicable for the period 01.10.2023 to 31.03.2024. The impact on account of this on the stock with dealers as on 30.09.2023 amounting to Rs 11569 lakh has been considered during the quarter.
4. Subsidy portion of the stock with dealers, pending sale to ultimate beneficiary as on September 30, 2023 is recognized on 70% recoverability basis.
5. Recognition of the company's share of profit/loss in its Joint Ventures: As the company has fully provided the value of investment in FACT – RCF Building Products Limited, separate recognition of its share of losses is not required now.
6. The figures for the corresponding previous periods have been regrouped/reclassified, wherever found necessary, to confirm to current period presentation.

Kochi

एस शक्तिमणि/ S. SAKTHIMANI  
निदेशक (वित्त)/Director (Finance)  
दिए फर्टिलाइजर्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड  
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कोच्ची / Kochi, केरल / Kerala, भारत / India

S Sakthimani

Date: 06.11.2023

Director (Finance) & Chief Financial Officer

Whole-time Director



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED  
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Statement of Assets and Liabilities (Consolidated) as at 30th September 2023

(Rs. Lakh)

Particulars	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, Plant and Equipment	77,230	78,167
Capital Work in Progress	14,235	10,459
Investment Property	6	6
Right-of-use assets	3,181	3,160
Other Intangible Assets	24	46
Financial Assets		
Investments		
(i) Investments in Associates & Joint ventures	-	-
(ii) Other Investments	13,004	11,286
Loans		
Other Financial Assets	2,667	12,718
Other Non Current Assets	1,518	1,518
	1,11,865	1,17,360
<b>CURRENT ASSETS</b>		
Inventories	86,806	97,812
Financial Assets		
Trade Receivables	50,285	47,887
Cash and Cash equivalents	25,254	4,958
Other Bank Balances	2,50,243	2,26,989
Other Financial Assets	22,947	18,756
Current Tax Assets	292	183
Other current Assets	27,485	25,420
	4,63,312	4,22,006
Non-current Assets held for Disposal	4,065	4,065
	5,79,242	5,43,431
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	64,707	64,707
Other Equity	76,436	62,682
	1,41,143	1,27,390
<b>LIABILITIES</b>		
<b>NON CURRENT LIABILITIES</b>		
Financial Liabilities		
Borrowings	510	510
Lease Liabilities	3,068	2,986
Other Financial Liabilities	30	31
Provisions	16,733	19,004
Other Non Current Liabilities	1,036	1,129
	21,377	23,659
<b>CURRENT LIABILITIES</b>		
Financial Liabilities		
Borrowings	1,77,962	1,80,399
Lease Liabilities	277	277
Trade Payables		
(i) Dues to Micro, Small & Medium Enterprises	430	430
(ii) Dues to Others	39,766	37,373
Other Financial Liabilities	1,84,194	1,64,735
Other Current Liabilities	10,587	5,750
Provisions	3,506	3,420
	4,16,722	3,92,382
	5,79,242	5,43,431
<b>TOTAL EQUITY AND LIABILITIES</b>		

एस शक्तिमणि/ S. SAKTHIMANI  
निदेशक (वित्त)/Director (Finance)  
दि फर्टिलाइज़र्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड  
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S Sakthimani  
Director (Finance) & Chief Financial Officer  
Whole-time Director



**THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED**

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**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023**

(Rs.Lakh)

Sl.no	Particulars	Year ended	Year ended
		30.09.2023	31.03.2023
		Unaudited	Audited
<b>A</b>	<b>Cash flow From Operating Activities</b>		
	Net Profit / (Loss) before Tax	17705	61299
	Adjustments for:		
	Depreciation / Impairment loss on Assets	1057	3011
	Exceptional Items	6307	(838)
	(Profit) / Loss on Sale of Asset		(11227)
	Interest Income	(8963)	(59)
	Dividend Income	(41)	24734
	Interest and Finance Charges	12388	70
	Provision for Doubtful Trade receivables		18301
	Provision for other doubtful receivables		2
	Provision for Bad / Doubtful Advances		2395
	Provision for Obsolescence	200	(1)
	Amount written off- Deferred Government Grants		421
	Expenditure towards Corporate Social Responsibility	9	(2277)
	Change in Provision	(1382)	(44)
	Adjustment for Non cash items	82	
	<b>Operating Profit before Working Capital Changes</b>	<b>27363</b>	<b>95807</b>
	Adjustment for :		
	Inventories	10806	(34027)
	Trade Receivables	(2398)	(30435)
	Loans		3
	Other Current Assets	(2065)	2545
	Other Non Current Assets		(1518)
	Other Financial Assets	(2552)	38826
	Trade Payables	2393	(19996)
	Other liabilities	5936	4668
		<b>12120</b>	<b>(39933)</b>
	<b>Cash Generation from Operations</b>	<b>39483</b>	<b>55874</b>
	(Direct Tax Paid)/ Refund received	(109)	50
	Paid for Corporate Social Responsibility	(9)	(421)
		<b>39364</b>	<b>55503</b>
	<b>Net Cash from Operating Activities</b>	<b>39364</b>	<b>55503</b>
<b>B</b>	<b>Cash Flow from Investing Activities</b>		
	Acquisition of Property, plant and equipment/CWIP	(3896)	(9268)
	Proceeds from the sale of Property, plant and equipment		1155
	Acquisition of intangible assets		(10)
	(Investment in )/Withdrawal of Bank deposits	(13202)	(69338)
	Interest Received	7324	9119
	Dividend Received	41	39
		<b>(9733)</b>	<b>(68303)</b>
	<b>Net Cash from Investing Activities</b>	<b>(9733)</b>	<b>(68303)</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Net Proceeds /(Repayment) of Working capital facilities and short term loans	(2437)	386
	Dividend Paid	(6471)	(835)
	Interest Paid	(428)	
		<b>(9335)</b>	<b>(448)</b>
	<b>Net Cash from Financing Activities</b>	<b>(9335)</b>	<b>(448)</b>
	<b>Net increase in Cash and Cash Equivalent (A+B+C)</b>	<b>20296</b>	<b>(13248)</b>
	<b>Cash and Cash Equivalent as at 1st April (Opening Balance)</b>	<b>4958</b>	<b>18206</b>
	<b>Cash and Cash Equivalent as at 30th September (Closing Balance)</b>	<b>25254</b>	<b>4958</b>
	<b>Closing Cash and Cash Equivalents</b>		
	Represented By :		
	Cash on hand	3	3
	Balances with banks	4477	22
	Deposit with Bank (less than 3 month maturity)	20774	4933
	<b>Total</b>	<b>25254</b>	<b>4958</b>

S Saktimani  
Director (Finance) & Chief Financial Officer  
Whole-time Director

एस शक्तिमणि/ S. SAKTHIMANI  
निदेशक (वित्त)/Director (Finance)

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